

DRAFT Housing Revenue Account Budget Summary 2019-2023

Description	Note	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
INCOME					
		£	£	£	£
Rents - Dwellings Only	(1)	(48,495,200)	(50,037,700)	(51,695,000)	(53,344,500)
Rents - Non Dwellings Only		(1,058,800)	(1,070,800)	(1,083,100)	(1,095,400)
Service Charges		(2,268,692)	(2,308,078)	(2,345,813)	(2,385,724)
Other Income		(4,000)	(4,000)	(4,000)	(4,000)
Total Income		(51,826,692)	(53,420,578)	(55,127,913)	(56,829,624)
EXPENDITURE					
Repairs and Maintenance	(3)	13,734,633	13,977,137	14,248,547	14,590,973
General Management	(3)	8,518,947	8,624,037	8,736,965	8,824,156
Special Services	(3)	4,628,397	4,645,978	4,707,672	4,771,067
Rents, Rates, Taxes & Other Charges		289,300	289,300	289,300	289,300
Increase in Bad Debt Provision		600,000	600,000	600,000	600,000
Total Expenditure		27,771,277	28,136,452	28,582,484	29,075,496
Continuation Budget		(24,055,415)	(25,284,126)	(26,545,429)	(27,754,128)
Medium Term Planning Pressures			(845,277)	(1,579,757)	(2,204,878)
Net Recharges from the General Fund		2,550,000	2,600,000	2,650,000	2,700,000
Interest & Financing Costs					
- Interest on balances		(46,532)	(34,117)	(34,085)	(34,086)
- Mortgage interest		(400)	(300)	(200)	(100)
- Internal Borrowing (Over funded CFR)		(2,380)	(1,587)	(793)	0
- Interest Fixed Rate		7,250,182	7,802,558	8,408,933	8,737,160
Revenue Contributions to Capital		9,404,926	5,593,275	6,773,516	7,928,046
Depreciation		9,642,224	10,035,335	10,193,193	10,492,872
Contribution to / (from) Reserves		(4,742,605)	134,238	134,623	135,113
Remaining Deficit / (Surplus)		0	(0)	(0)	(0)

Notes

(1) Rent decrease based on legislation 1% for 4 years from 16-17, then CPI (2%) plus 1% estimated increase from 2020/21

(2) Expenditure budgets above are proposed to be split between NBC and NPH as per the table below.

(3) Medium Term Planning Pressures could affect NPH Fee in future years

Description	£'000
Repairs and Maintenance	13,735
General Management	8,519
Special Services	4,628
Less NBC Retained Budgets	(641)
NPH Budget as per Appendix 4	26,241